

AREX INDUSTRIES LIMITED (AREX)

DETAILS OF FAMILIARIZATION PROGRAMME IMPARTED TO INDEPENDENT DIRECTORS:

(In terms of Regulation 25(7) and 46(2)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- The Company through its Managing Director /Executive Directors/Key Managerial Personnel/Business Heads, conducts meetings periodically to familiarize the Independent Directors with the strategy overview, business and operations and functions of the Company.
- Such meetings provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, markets, organization structure, finance, facilities and risk management and such other areas as may arise from time to time.
- When a new Independent Director is appointed on the Board of the Company, a meeting is arranged with the Managing Director, Executive Directors and Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- New Independent Directors are provided with copy of latest Annual Report, Company's Code of Conduct for Directors, Code of Conduct for Prohibition of Insider Trading, Schedule of upcoming Board and Committee meetings.
- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, Code of Conduct and obligations for disclosures, is issued for the acceptance of the Independent Directors.
- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, export earning, change in senior management, compliances, donations, regulatory scenario etc.