

**TENDER OFFER FORM**

**TENDER FORM (FOR SHAREHOLDERS HOLDING EQUITY SHARES IN DEMATERIALIZED FORM)  
FORM OF ACCEPTANCE -CUM-ACKNOWLEDGEMENT**

Bid Number:

Date:

To,

Arex Industries Limited,  
612, GIDC Industrial Estate, Chhatral Tal. Kalol, Gandhinagar,  
Gujarat, India, 382729

C/o **Link Intime India Private Limited**  
**Tel. No.:** +91 8108114949; **Fax:** 22 4918 6060  
**Email:** arex.buyback2024@linkintime.co.in

Dear Sir/Madam,

**Sub: Letter of Offer dated September 09, 2024 in relation to the Buyback of up to 3,60,000 Equity Shares of Arex Industries Limited (the “Company”) at a price of Rs. 195/- (Rupees One Hundred Ninety-five Only) per Equity Share (the “Buyback Price”) payable in cash (the “Buyback”)**

1. I/We, (having read and understood the Letter of Offer dated September 09, 2024) hereby tender/ offer my/ our Equity Shares in response to the Buyback in accordance with the terms and conditions set out below and in the Letter of Offer.
2. I/ We authorize the Company to Buyback the Equity Shares offered (as mentioned below) and to issue instruction(s) to the Registrar to the Buyback to extinguish the Equity Shares.
3. I/ We hereby affirm that the Equity Shares comprised in this tender/ offer offered for the Buyback by me / us are free from all liens, equitable interest, charges and encumbrance.
4. I / We declare that there are no restraints / injunctions or other order(s) of any nature which limits / restricts in any manner my / our right to tender Equity Shares for Buyback and that I / we am / are legally entitled to tender the Equity Shares for the Buyback.
5. I / We agree that the Company will pay the Buyback Price only after due verification of the validity of the documents and that the consideration will be paid as per secondary market mechanism.
6. I / We undertake to execute any further documents and give any further assurances that may be required or expedient to give effect to my / our tender/ offer and agree to abide by any decision that may be taken by the Company to effect the Buyback in accordance with the Companies Act, 2013, as amended and the rules made thereunder and the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended.
7. I/We agree that the excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered would be returned to the Selling Member by the Clearing Corporation / Stock Exchange during settlement.
8. I/ We undertake to indemnify the Company if any tax demand is raised on the Company on account of gains arising to me / us on Buyback of Equity shares. I / We also undertake to provide the Company, the relevant details in respect of the taxability / non-taxability of the proceeds arising on Buyback of Equity shares by the Company, copy of tax return filed in India, evidence of the tax paid etc.
9. I / We undertake to return to the Company any Buyback consideration that may be wrongfully received by me / us.
10. This clause is applicable for Non-Resident Shareholders only: I/We, being a Non-Resident Shareholder/OCB’s, agree to obtain and submit all necessary approvals, if any, and to the extent required from the concerned authorities including approvals from the RBI under the Foreign Exchange Management Act, 1999 and the rules and regulations framed there under, as amended (“FEMA”) and any other the rules and regulations, for tendering Equity Shares in the Buyback, and also undertake to comply with the reporting requirements, if applicable, and any other rules, regulations and guidelines, in regard to remittance of funds outside India. I / We undertake to pay income taxes in India on any income arising on such Buyback accordance with prevailing income tax laws in India. I / We also undertake to indemnify the Company against any income tax liability on any income earned on such Buyback of Equity shares by me / us.
11. Details of Equity Shares held and tendered / offered in the Buyback:

|   |                             |                          |  |
|---|-----------------------------|--------------------------|--|
| BUYBACK OPENS ON :                                      |                             | September 12, 2024       |  |
| BUYBACK CLOSSES ON:                                     |                             | September 19, 2024       |  |
| For Registrar Use/ Collection Centre use                |                             |                          |  |
| Inward No.  |                             | Date                     | Stamp  |
| <i>Status (please tick appropriate box)</i>             |                             |                          |  |
| <input type="checkbox"/>                                | Individual/HUF              | <input type="checkbox"/> | FII  |
| <input type="checkbox"/>                                | Foreign Company             | <input type="checkbox"/> | NRI/OCB  |
| <input type="checkbox"/>                                | Body Corporate              | <input type="checkbox"/> | Bank/ FI   |
| <input type="checkbox"/>                                | VCF                         | <input type="checkbox"/> | Partnership/ LLP   |
| <input type="checkbox"/>                                |                             | <input type="checkbox"/> | Insurance Co.  |
| <input type="checkbox"/>                                |                             | <input type="checkbox"/> | FVCI   |
| <input type="checkbox"/>                                |                             | <input type="checkbox"/> | Pension/PF   |
| <input type="checkbox"/>                                |                             | <input type="checkbox"/> | Others (Specify)   |
| India Tax Residency Status: Please tick appropriate box |                             |                          |  |
| <input type="checkbox"/>                                | Resident In India           | <input type="checkbox"/> | Non-Resident In India  |
| <input type="checkbox"/>                                |                             | <input type="checkbox"/> | Resident of _____ (Shareholder to fill the country of residence) |
| Route of Investment (For NR Shareholders only)          |                             |                          |  |
| <input type="checkbox"/>                                | Portfolio Investment Scheme | <input type="checkbox"/> | Foreign Investment Scheme  |

|  | In Figures | In Words |
|--|------------|----------|
| Number of Equity Shares held as on the Record Date i.e. September 07, 2024 |            |          |
| Number of Equity Shares Entitled for Buyback (Buyback Entitlement)         |            |          |
| Number of Equity Shares offered for Buyback                                |            |          |

*Note: An Eligible Shareholder may tender Equity Shares over and above his/her Buyback Entitlement. Number of Equity Shares validly tendered by any Eligible Shareholder up to the Buyback Entitlement of such Eligible Shareholder shall be accepted to the full extent. The Equity Shares tendered by any Eligible Shareholder over and above the Buyback Entitlement of such Eligible Shareholder shall be accepted in accordance with the Letter of Offer. Equity Shares tendered by any Shareholders over and above the number of Equity Shares held by such Eligible Shareholder as on the Record Date shall not be considered for the purpose of Acceptance.*

----- Tear along this line -----

**ACKNOWLEDGEMENT SLIP FOR AREX INDUSTRIES LIMITED- BUYBACK**

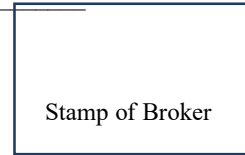
(to be filled by the Eligible Shareholder) (subject to verification)

FolioNo./DPID: \_\_\_\_\_ ClientID: \_\_\_\_\_

Received from Mr./Ms./M/s.: \_\_\_\_\_

Form of Acceptance-cum-Acknowledgement, Original TRS along with

Number of Equity Shares offered for Buyback: (In Figures) : \_\_\_\_\_ ( In words): \_\_\_\_\_



Please quote Client ID and DP ID. For all future correspondence:

12. Non-resident shareholders (including NRIs, OCBs and FIIs) are requested to enclose a consent letter indicating the details of transfer i.e. number of Equity Shares to be transferred, the name of the investee company whose shares are being transferred i.e. "Arex Industries Limited" and the price at which the Equity Shares are being transferred i.e. "Price determined in accordance with the SEBI Buyback Regulations" duly signed by the shareholder or his/its duly appointed agent and in the latter case, also enclose the power of attorney.

13. **Details of account with Depository Participant:**

| Name of the Depository (tick as applicable) | NSDL | CDSL |
|---|------|------|
| Name of the Depository Participant          |      |      |
| DP ID                                       |      |      |
| Client ID with Depository Participant       |      |      |

14. **Equity Shareholders Details:**

| Particulars                           | First/Sole Shareholder | Joint Shareholder 1 | Joint Shareholder 2 | Joint Shareholder 3 |
|---------------------------------------|------------------------|---------------------|---------------------|---------------------|
| Full Name(s) of the Shareholder       |                        |                     |                     |                     |
| Signature(s)*                         |                        |                     |                     |                     |
| PAN No.                               |                        |                     |                     |                     |
| Address of the First/Sole Shareholder |                        |                     |                     |                     |
| Telephone No. / Email ID              |                        |                     |                     |                     |

\* Corporate must affix rubber stamp and sign under valid authority. The relevant corporate authorization should be enclosed with the application from submitted.

15. Applicable for all Non-resident shareholders only.
- I/We undertake to pay income taxes in India (whether by deduction of tax at source or otherwise) on any income arising on such Buyback and taxable in accordance with prevailing income tax laws in India within the applicable time period for such payment. I/We also undertake to indemnify the Company against any income tax liability on any income earned on such Buyback of shares by me / us.
  - I/We, being a Non-Resident Shareholder, agree to obtain and submit all necessary approvals, if any, and to the extent

required from the concerned authorities including approvals from the RBI under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended (“FEMA”) and any other the rules and regulations, for tendering Equity Shares in the Buyback, and also undertake to comply with the reporting requirements, if applicable, and any other rules, regulations and guidelines, in regard to remittance of funds outside India.

## INSTRUCTIONS

**This Tender Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of Offer and this Tender Form**

1. The Buyback will open on September 12, 2024 and close on September 19, 2024.
2. This Tender Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of Offer and this Tender Form.
3. Shareholders who desire to tender their equity shares under the Buyback would have to do so through their respective Shareholder’s Broker by indicating the details of equity shares they intend to tender under the Buyback.
4. The Equity Shares tendered in the Offer shall be rejected if (i) the Eligible Shareholder is not a shareholder of the Company as on the Record date, (ii) if there is a name mismatch in the demat account of the Eligible Shareholder, (iii) in case of receipt of the completed Tender Form and other documents but non-receipt of Equity Shares in the special account of the Clearing Corporation, (iv) a non-receipt of valid bid in the exchange bidding system.
5. The Eligible Shareholders will have to ensure that they keep the DP Account active and unblocked to receive credit in case of return of Equity Shares due to rejection or in case of excess Equity Shares due to the Buyback being on a proportionate basis in terms of the Ratio of Buyback.
6. Eligible Shareholders to whom the Buyback is made are free to tender Equity Shares to the extent of their Buyback Entitlement in whole or in part or in excess of their entitlement.
7. For the procedure to be followed by Eligible Shareholders for tendering in the Buyback, please refer to the section entitled “Procedure for Tender Offer and Settlement” on page 28 of the Letter of Offer.
8. All documents sent by Eligible Shareholders will be at their own risk. Eligible Shareholders are advised to safeguard adequately their interests in this regard.
9. In case any registered entity has merged with another entity and the merger has been approved and has come into effect but the process of getting the successor company as the registered shareholder is still incomplete, then such entity along with the Tender Form, shall file a copy of the following documents: (i) approval from the appropriate authority for such merger, (ii) the scheme of merger, and (iii) the requisite form filed with MCA intimating the merger.
10. The Tender Form and TRS is not required to be submitted to the Company, Manager or the Registrar. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted for the Eligible Shareholders holding Equity Shares in demat form.
11. In case of non-receipt of the Letter of Offer, Eligible Shareholders holding Equity Shares may participate in the offer by providing their application in plain paper in writing signed by all Eligible Shareholders (in case of joint holding), stating name, address, folio number, number of Equity Shares held, Equity Share certificate number, number of Equity Shares tendered for the Buyback and the distinctive numbers thereof, enclosing the original Equity Share certificate(s), copy of Eligible Shareholder’s PAN card(s) and executed share transfer form in favour of the Company. Eligible Shareholders must ensure that the Tender Form, along with the TRS and requisite documents, reach the Registrar to the Buyback not later Buy- back Closing Date i.e. September 19, 2024 by 5.00 pm.
12. Eligible Sellers have to fill up the EVENT number issued by Depository in the column for settlement details along with the market type as “Buyback”, ISIN, Quantity of shares and CM BP ID of broker and execution date in the Delivery Instruction Slips (DIS) so that Equity Shares can be tendered for Buyback Offer

All capitalized terms shall have the meanings ascribed to it in the Letter of Offer

Tear along this line

**ALL FUTURE CORRESPONDENCE IN CONNECTION WITH THIS BUYBACK SHOULD BE ADDRESSED TO THE REGISTRAR AT THE FOLLOWING ADDRESS QUOTING YOUR CLIENT ID AND DP ID:**

**Link Intime India Private Limited**

C 101, 1st Floor, 247 Park, L B S Marg, Vikhroli West, Mumbai – 400 083,  
Maharashtra, India, Tel. No.: +91 8108114949; Fax: 22 4918 6060; E-mail:

[arex.buyback2024@linkintime.co.in](mailto:arex.buyback2024@linkintime.co.in),

Website: [www.linkintime.co.in](http://www.linkintime.co.in), Contact Person: Mr. Shanti Gopalkrishnan

**For Office Use Only**

Checked by \_ \_\_\_\_\_

Signature Talled by \_\_\_\_\_

Entered in the Register of Transfer on \_\_\_\_\_

\_\_\_\_\_ vide Transfer no \_\_\_\_\_

Approval Date \_\_\_\_\_

Power of attorney / Probate / Death certificate / Letter of  
Administration

Registered on \_\_\_\_\_ at

No \_ \_\_\_\_\_